

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1916

(SENATE AUTHORS: SIEBEN)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5848	Introduction and first reading Referred to Jobs, Agriculture and Rural Development

1.1

A bill for an act

1.2

relating to unemployment insurance; decreasing the interest rate on past due

1.3

employer taxes and unpaid applicant fraud debt; amending Minnesota Statutes

1.4

2012, sections 268.057, subdivision 5; 268.18, subdivision 2b.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. Minnesota Statutes 2012, section 268.057, subdivision 5, is amended to read:

1.7

Subd. 5. **Interest on amounts past due.** If any amounts due from an employer

1.8

under this chapter or section 116L.20, except late fees under section 268.044, are not

1.9

received on the date due the unpaid balance bears interest at the rate of one ~~and one-half~~

1.10

percent per month or any part thereof of a month. Interest collected under this subdivision

1.11

is credited to the contingent account.

1.12

EFFECTIVE DATE. This section applies to all interest assessed after July 1, 2015.

1.13

Sec. 2. Minnesota Statutes 2012, section 268.18, subdivision 2b, is amended to read:

1.14

Subd. 2b. **Interest.** (a) On any unemployment benefits fraudulently obtained,

1.15

and any penalty amounts assessed under subdivision 2, the commissioner must assess

1.16

interest at the rate of ~~1-1/2~~ one percent per month on any amount that remains unpaid

1.17

beginning 30 calendar days after the date of the determination of overpayment by fraud. A

1.18

determination of overpayment by fraud must state that interest will be assessed. Interest is

1.19

assessed in the same manner as on employer debt under section 268.057, subdivision 5.

1.20

~~(b) If the determination did not state that interest will be assessed, interest is assessed~~

1.21

~~beginning 30 calendar days after notification, by mail or electronic transmission, to the~~

1.22

~~applicant that interest is now assessed.~~

2.1 (e) Interest payments collected under this ~~section~~ subdivision are credited to the

2.2 trust fund.

2.3 **EFFECTIVE DATE.** This section applies to interest assessed after July 1, 2015.